

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,513	8,875				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,182	4,266	84	2.01%	NO		
3 Total Other Receipts	654	5,738	5,084	777.37%	YES		ELDC paid the wrong amount of precept in April 2022 to the council (an excess of £5238) which had to be repaid plus a donation of £500 from an organisation in the parish
4 Staff Costs	937	1,200	263	28.07%	YES		Previous Clerk died in Feb 2022. New Clerk paid at a higher pay rate plus inflationary increase of 8%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,537	6,645	2,108	46.46%	YES		Payment to ELDC to repay the precept and to build up reserves.
7 Balances Carried Forward	8,875	11,034			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,875	11,034				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,292	9,292	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable