Thimbleby Parish Council Indicative Budget Calculation 2023-24

Est Expenditure	2021/22	To Nov 22	Est EoY	2023/24		Unadjusted Reserves Current	Original	Adjusted
Subs/Training to Lincs Ass of Local Councils	250.00	83.00	150.00	250.00		Election	3000.00	3000.00
Insurance	250.00	215.00	215.00	250.00		Lap Top	59.00	
ICO	35.00	35.00	35.00	35.00		SID	2000.00	4000.00
Meeting expenses	200.00	0.00	200.00	200.00		Village Imp	800.00	800.00
Audit	100.00	33.00	130.00	140.00		Village Pump	750.00	750.00
Clerks Salary	1420.00	442.00	1250.00	1700.00		**Earmarked Reserve Totals**	**£6,609.00**	**£8,550.00**
Mileage	200.00	0.00	150.00	150.00		General Res	£1,311.00	£1,638.00
Administration, Printing, Postage & Software	200.00	0.00	100.00	150.00			**£7,920.00**	**£10,188.00**
Grass Cutting	350.00	0.00	350.00	350.00				
Asset Maintenance	100.00	0.00	100.00	100.00				
S137/ Grants/ Donations	200.00	0.00	200.00	100.00				
Speed signs	80.00	0.00	80.00	80.00		**Precept calculation**	**2023-24**	
Bank charges	19.00	50.00	100.00	125.00		Expenditure	3630.00	
Sub Total	**3404.00**	**858.00**	**3060.00**	**3630.00**		Amount to reserve/contingency	807.00	
						Estimated Precept 2023-24	**£4,437.00**	
						Precept for 2022/23	£4,266.00	
Bal as at 12/12	£12,390.00							
Less Exp Expenditure 2022-23	£2,202.00							
Estimated EoY 2022-23 financial year balance c/f	**£10,188.00**							

Notes

1. Election year 2023 and not fully known what costs may be incurred. A reserve is required at all times as by-elections can occur at any time.

2. Bank charges now levied by bank £5 a month plus £0.40 per cheque/ Increase expected.

3. Salary costs - 2022-23 increase £1 an hour (8.19%). Budget for 6% next year plus an incremental increase if CILCA achieved.

4. Insurance is difficult to estimate increase as the pay outs will be affected by inflation so fees expected to increase.

5. Some invoices and costs not received yet for current year so not known if those costs have increased yet.

6. New Councillors may need training and mileage costs to be covered. Maybe take out LALC Annual Training Scheme Agreement to reduce costs.