Explanation of variances – pro forma

Name of smaller authority: **THIMBLEBY**

County area (local councils and LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	7,384	4,971				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,276	5,428	152	2.88%	NO		
3 Total Other Receipts	1,798	2,701	903	50.22%	YES		This cell had a VAT reclaim of £2350.53 from recent purchases of speed indicator devices and noticeboard and a District Council Community grant of £350.00. Compared to the previous year's Community grant of £1725.00.
4 Staff Costs	1,382	1,729	347	25.11%	YES		Annual pay increase was an additional £93.96. Additional hours of £256.29 were paid. Total £350.25.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,105	2,686	-5,419	66.86%	YES		Payments in the previous year 2024-25 had been in respect of one-off expenditures for repainting £1534.80, noticeboard purchase £1691.38, speed indicator devices £3120.00 totalling £6346.18.
7 Balances Carried Forward	4,971	8,685				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,971	8,685				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,393	18,393	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable